CITY OF CAPE MAY, COUNTY OF CAPE MAY, STATE OF NEW JERSEY

PUBLIC NOTICE

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the City of Cape May, in the County of Cape May, State of New Jersey, on May 19, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held on June 1, 2026 at City Hall, 643 Washington Street, Cape May, New Jersey at 3:30 P.M. Please refer to the City's website (www.capemaycity.com) for further council meeting information. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	603-2026: BOND ORDINANCE PROVIDING FOR VARIOUS FLOOD MITIGATION IMPROVEMENTS, BY AND IN THE CITY OF CAPE MAY, IN THE COUNTY OF CAPE MAY, STATE OF NEW JERSEY; APPROPRIATING $35,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF $35,000,000 BONDS OR NOTES OF THE CITY TO FINANCE THE COSTS THEREOF
Purpose(s):	Various Flood Mitigation Improvements Including, But Not Limited To, The Construction Of A Sea-Wall And All Related Beach Replenishment Improvements Related Thereto
Appropriation:	$35,000,000
Bonds/Notes Authorized:	$35,000,000
Grants Appropriated:	None At The Time Of Adoption; However The City Anticipates Funding The Project With One Or More Grants From The Federal Emergency Management Agency And/Or The County Of Cape May
Section 20 Costs:	$7,000,000
Useful Life:	15.00 years

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ERIN C. BURKE,
Clerk of the City of Cape May

Date posted to City website: May 20, 2026